



**Preliminary SY22-23 Budget for discussion
purposes**

Revised
June 2022

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Preliminary Budget Overview

	Forecast SY21-22	Preliminary Budget SY22-23 (In \$000's)	Variance	Comments
Revenue	\$4,133	\$4,607	\$474	Increase due primarily to: \$325 - Grants and Donations (To date, Funding Equity not yet signed into law. To be conservative, we have not included any resulting increase in state revenue.)
Expenses	\$4,220	\$4,975	\$755	Increase due primarily to: \$695 - Salaries/benefits for increase in headcount of 9
Net Income (Loss)	(\$87)	(\$368)	(\$281)	AFIA is conscientiously and strategically taking advantage of our strong financial position to overcome Covid related setbacks and to address the ongoing significant needs of our students.
June 30 Cash Balance	\$1,056	\$688	(\$368)	We will continue to implement and develop innovative approaches to student and educator development.
Days Cash	91	50	(41)	Specifically, we will invest in more teachers to expand the team-teaching model into more classrooms. Also, two Instructional Coaches have been hired to support all educators.
Holding/Foundation Cash	\$348	\$478	\$130	Evaluation of the effectiveness of our approach on student and educator growth and achievement will inform SY24 budget and beyond. We understand the work to be done to sustain this plan should it prove to be effective. Specifically:
"Consolidated" Cash	\$1,404	\$1,166	(\$238)	Revenue: Continued engagement with existing funders and identify and cultivate new funding sources Expenses: We must deploy our human and financial resources in a highly effective and efficient manner.
"Consolidated" Days Cash	121	86	(36)	The goal is to have a balance budget within the next 2-3 years.

Revisions Made to May's Version

	<u>In (\$000)</u>	<u>Comments</u>
June 30 2023 Budgeted Cash Balance as presented at May meeting	\$917	
Improved June 30 2022 financial position	\$31	
Funding Equity	(\$300)	May's version assumed Funding Equity would be signed into law. This has not happened yet. To be conservative, assumed Funding Equity is not signed into law.
KCPS MOU		Regardless of whether or not Funding Equity is signed into law, we assume no longer receiving KCPS MOU funding.
Various other	\$40	Revisions to several line items. These revisions, separately and in total, are not significant.
June 30 Cash Balance	\$688	
Days Cash	50	This is 17 days less than May's version.
Holding/Foundation Cash	\$478	
"Consolidated" Cash	\$1,166	
"Consolidated" Days Cash	86	

Preliminary Budget Detail

	Forecast SY21-22	Budget SY22-23	Variance	Comments
Students	245	269	24	
Staff	41	50	9	12 New positions; 3 positions eliminated
Revenue	(In \$000's)			
Local	\$309	\$340	\$30	
State	\$2,251	\$2,417	\$166	Budget does NOT reflect Funding Equity to be conservative (although passed, not yet law).
Federal	\$524	\$558	\$34	
ESSER	\$543	\$611	\$68	
Grants/Donations	\$350	\$675	\$325	Includes \$250 in early stage; and \$228 yet to be identified
MOU/Earned Income	\$156	\$7	(\$149)	
Total Revenue	\$4,133	\$4,607	\$474	
Expenses				
Salaries	\$1,995	\$2,475	\$480	Headcount net increase of 9
Benefits/Taxes	\$556	\$756	\$200	Headcount net increase of 9
Covid relief stipend	\$0	\$99	\$99	
Staff-Related Costs	\$55	\$50	(\$5)	
Rent	\$300	\$200	(\$100)	
Occupancy Service	\$286	\$279	(\$7)	
Student Direct	\$322	\$368	\$45	
Student Indirect	\$202	\$203	\$1	
Office & Business	\$288	\$184	(\$103)	
Transportation	\$216	\$361	\$145	
Total Expenses	\$4,220	\$4,975	\$755	
Net Income (Loss)	(\$87)	(\$368)	(\$281)	
July 1 Cash Balance	\$1,143	\$1,056	(\$87)	
June 30 Cash Balance	\$1,056	\$688	(\$368)	
Days Cash	91	50	(41)	
Holding/Foundation Cash	\$348	\$478	\$130	
"Consolidated" Cash	\$1,404	\$1,166	(\$238)	
"Consolidated" Days Cash	121	86	(36)	

Preliminary Budget detail: Grants and Donations

Donor	<u>SY22 Forecast</u>	<u>SY23 Budget</u>
SSKC Proposal in very early stage		\$250,000
Kauffman		125,000
AFIA Supporting Foundation	75,000	
Deffenbaugh	25,000	25,000
Gottlieb	25,000	25,000
Murien McBrien Kauffman Family Foundation matching	8,700	7,500
Wilke Wayne	5,000	5,000
Wedlan David	3,000	3,000
Hand Naomi and Peter	2,500	2,500
Newell	2,500	2,500
Kirkpatrick Herman	2,000	2,000
Anonymous b (Library Books)	8,000	
Anonymous b (Unrestricted)	20,000	
Brown Peter and Lynne	1,658	
Lathrop GPM	1,500	
Missouri DHSS (Covid testing)	60,000	
MO Arts Council	7,036	
Sherman Family (Literacy Lab)	33,000	
Sherman Family (Staff Retention Stipend)	15,200	
SSKC (Data Cohort)	29,266	
SSKC (Early Learners)	26,400	
Other	551	
TO BE IDENTIFIED	<u>0</u>	<u>227,500</u>
Total	<u>\$351,311</u>	<u>\$675,000</u>

Preliminary Budget detail: Salaries and Benefits

Preliminary SY23 Budget for discussion purposes			
	<u>Forecast SY21-22</u>	<u>Budget SY22-23</u>	<u>Variance</u>
Students	245	269	24
Salaries	\$1,995	\$2,475	\$480
Benefits/Taxes	\$556	\$756	\$200

	<u>Positions</u>
SY22 Total	41
Existing positions eliminated	
Interventionist	(1)
SPED Process Coordinator	(1)
Apprentice	(1)
Proposed New Positions	
Instructional Coach	2
Co-Teacher	6
Additional 5th grade classroom	1
Nurse	1
Student Success/Social	1
Work/Counselor	1
Front Office	1
SY23 Total	50

Composition of Headcount	<u>SY22</u>	<u>SY23</u>
Classroom teacher	13	14
Co-Teacher		6
Assistant teacher	5	5
Apprentice teacher	5	4
Enrichment teacher	5	5
SPED	3	2
Interventionist	2	1
Student Success; Social Worker	3	4
Instructional Coach		2
Operations; front office; nurse	2	4
Exec Director, Principal, Asst.	3	3
Principal		
	41	50

Looking to the future

	Forecast SY21-22	Preliminary Budget SY22-23 (In \$000's)	Projected SY23-24	Projected SY24-25	Comments
Revenue	\$4,133	\$4,607	\$4,712	\$4,798	There is much we do not know about how the team-teaching model will evolve. This simplified model shows that if staff remains at 50, we will need to rely much more on grants and donations in SY24-25 (no ESSER funding) to balance the budget.
Local	\$309	\$340	\$367	\$376	
State	\$2,251	\$2,417	\$2,474	\$2,475	
Federal	\$524	\$558	\$579	\$590	
ESSER	\$543	\$611	\$611	\$0	
Grants/Donations	\$350	\$675	\$675	\$1,350	
MOU	\$156	\$7	\$7	\$7	
Expenses	\$4,220	\$4,975	\$4,941	\$5,033	Rent decreases in SY24 and SY25. Inflation and teacher shortage could put pressure on costs.
Net Income (Loss)	(\$87)	(\$368)	(\$229)	(\$234)	
June 30 Cash Balance	\$1,056	\$688	\$459	\$224	
Days Cash	91	50	34	16	
Holding/Foundation Cash	\$348	\$478	\$597	\$710	
"Consolidated" Cash	\$1,404	\$1,166	\$1,056	\$934	
"Consolidated" Days Cash	121	86	78	68	

Looking to the future: Grants and Donations

Donor	<u>SY22 Forecast</u>	<u>SY23 Budget</u>	<u>SY24 Projected</u>	<u>SY25</u>
SSKC Proposal in very early stage		\$250,000	\$250,000	\$250,000
Kauffman		125,000	125,000	
AFIA Supporting Foundation	75,000			
Deffenbaugh	25,000	25,000	25,000	25,000
Gottlieb	25,000	25,000	25,000	25,000
Murien McBrien Kauffman Family Foundation matching	8,700	7,500	7,500	7,500
Wilke Wayne	5,000	5,000	5,000	5,000
Wedlan David	3,000	3,000	3,000	3,000
Hand Naomi and Peter	2,500	2,500	2,500	2,500
Newell	2,500	2,500	2,500	2,500
Kirkpatrick Herman	2,000	2,000	2,000	2,000
Anonymous b (Library Books)	8,000			
Anonymous b (Unrestricted)	20,000			
Brown Peter and Lynne	1,658			
Lathrop GPM	1,500			
Missouri DHSS (Covid testing)	60,000			
MO Arts Council	7,036			
Sherman Family (Literacy Lab)	33,000			
Sherman Family (Staff Retention Stipend)	15,200			
SSKC (Data Cohort)	29,266			
SSKC (Early Learners)	26,400			
Other	551			
TO BE IDENTIFIED	0	227,500	227,500	1,027,500
Total	<u>\$351,311</u>	<u>\$675,000</u>	<u>\$675,000</u>	<u>\$1,350,000</u>

Questions or Comments?

Contact:

Cara Newell

Cara.Newell@afiakc.org

913-706-3676

or

Tricia DeGraff

Tricia.Degraff@afiakc.org